

D.B. CORP LIMITED

Registered office: Plot No.280, Sarkhej - Gandhinagar Highway, Near YMCA Club, Makarba, Ahmedabad (Gujarat)
Unaudited stand alone financial results for the quarter/ nine months ended December 31, 2011

(Rs. in million except share and per share data)

Particulars	Quarter ended			Nine months ended		Year ended
	December 31, 2011	September 30, 2011	December 31, 2010	December 31, 2011	December 31, 2010	March 31, 2011
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 a) Net sales/income from operations	3,748.25	3,426.21	3,434.60	10,654.50	9,369.06	12,473.28
b) Other operating income	165.32	88.53	37.63	300.35	88.21	143.09
Total	3,913.57	3,514.74	3,472.23	10,954.85	9,457.27	12,616.37
2 Expenditure						
a) (Increase)/decrease in stock of finished goods	(0.04)	0.08	(0.02)	0.07	(0.57)	(0.60)
b) Consumption of raw materials	1,345.36	1,244.81	1,064.53	3,773.72	2,797.51	3,839.08
c) Employees cost	608.82	593.51	469.31	1,759.29	1,314.77	1,790.28
d) Depreciation/amortisation	132.59	122.69	108.94	371.26	317.31	427.64
e) General administrative expenses	260.64	236.84	200.94	705.10	542.98	773.33
f) Selling and distribution expenses	200.29	215.81	194.50	587.14	465.74	672.45
g) Other operating expenses	479.15	442.01	381.80	1,304.20	1,058.18	1,456.59
Total	3,026.81	2,855.75	2,420.00	8,500.78	6,495.92	8,958.77
3 Profit from operations before other income, interest and exceptional items (1-2)	886.76	658.99	1,052.23	2,454.07	2,961.35	3,657.60
4 Other income	24.20	18.96	37.50	79.21	125.87	164.98
5 Profit before interest and exceptional items (3+4)	910.96	677.95	1,089.73	2,533.28	3,087.22	3,822.58
6 Interest	80.61	66.95	34.14	174.45	118.86	152.84
7 Profit after interest but before exceptional items (5-6)	830.35	611.00	1,055.59	2,358.83	2,968.36	3,669.74
8 Exceptional items	-	-	-	-	-	-
9 Profit from ordinary activities before tax (7+8)	830.35	611.00	1,055.59	2,358.83	2,968.36	3,669.74
10 Tax expense						
a) Current tax	270.00	159.50	246.38	727.00	693.64	910.69
b) Deferred tax	(0.67)	37.77	6.73	23.21	69.13	85.83
	269.33	197.27	253.11	750.21	762.77	996.52
11 Net profit from ordinary activities after tax (9-10)	561.02	413.73	802.48	1,608.62	2,205.59	2,673.22
12 Extraordinary items (net of tax expenses of Rs.Nil)						
13 Net Profit for the period (11-12)	561.02	413.73	802.48	1,608.62	2,205.59	2,673.22
14 Paid-up equity share capital (par value Rs.10, fully paid)	1,833.04	1,833.00	1,815.32	1,833.04	1,815.32	1,832.83
15 Reserves and surplus excluding revaluation reserve as per last balance sheet						6,691.45
16 Earnings per share (EPS)						
EPS before extraordinary items						
- Basic	3.06	2.26	4.38	8.78	12.03	14.73
- Diluted	3.06	2.25	4.37	8.76	12.02	14.70
EPS after extraordinary items						
- Basic	3.06	2.26	4.38	8.78	12.03	14.73
- Diluted	3.06	2.25	4.37	8.76	12.02	14.70
17 Dividend per share (par value Rs. 10 each, fully paid)						
Interim dividend	1.75	-	2.00	1.75	2.00	2.00
Final dividend	-	-	-	-	-	2.00
Total dividend	1.75	-	2.00	1.75	2.00	4.00
18 Public shareholding						
- Number of shares	24,872,298	24,836,447	24,800,812	24,872,298	24,800,812	25,419,471
- Percentage of shareholding	13.57	13.55	13.66	13.57	13.66	13.87
19 Promoters and Promoter group shareholding						
a) Pledged/encumbered						
- Number of shares	65,019,001	52,229,001	55,688,719	65,019,001	55,688,719	61,823,719
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	41.04	32.96	35.53	41.04	35.53	39.16
- Percentage of shares (as a % of the total share capital of the Company)	35.47	28.49	30.68	35.47	30.68	33.73
b) Non-encumbered						
- Number of shares	93,412,978	106,234,759	101,042,541	93,412,978	101,042,541	96,040,041
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	58.96	67.04	64.47	58.96	64.47	60.84
- Percentage of shares (as a % of the total share capital of the Company)	50.96	57.96	55.66	50.96	55.66	52.40

Notes:

- The unaudited standalone results for the quarter ended December 31, 2011 have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on January 23, 2012. The Statutory Auditors have conducted a "Limited Review" of these results in terms of Clause 41 of the Listing Agreement.
- The Board of Directors of the Company, in their meeting held on May 5, 2010, had approved the Scheme of Arrangement ("the Scheme") for merger of radio business of Synergy Media Entertainment Limited (SMEL), one of the subsidiaries of the Company, by way of demerging the same from SMEL, with effect from appointed date i.e. April 1, 2010. During the year ended March 31, 2011, the Company had received approval from Bombay Stock Exchange Limited and National Stock Exchange of India Limited for the Scheme. Further, Hon'ble High courts of Gujarat and Madhya Pradesh also had accorded their sanction to the Scheme on January 17, 2011 and January 13, 2011 respectively. Subsequent to the approvals, the Company had filed the orders of the respective High Courts with the Registrar of Companies of Gujarat and Madhya Pradesh on February 16, 2011 and February 15, 2011 respectively and obtained the approval from the Ministry of Information & Broadcasting, Government of India, on March 30, 2011. Accordingly, the Scheme became effective from March 30, 2011 with appointed date April 1, 2010.

Figures for the corresponding quarter/period of the previous year have been re-stated to incorporate the impact of the abovementioned scheme. Following are the details of profit after tax as reported during the previous year and the restated profit after tax:

Particulars	(Rs. in million)	
	Quarter ended December 31, 2010	Period ended December 31, 2010
Profit after tax reported earlier	693.93	2,034.17
Add / (Less):		
Losses of Radio division of SMEL merged with the Company	(19.90)	(103.72)
Impact on current tax and deferred tax on account of unabsorbed depreciation and accumulated tax losses of SMEL till March 31, 2010 in accordance with the Scheme	128.45	275.14
Restated profit after tax after giving the effect of the Scheme	802.48	2,205.59

- 3) During the nine months ended on December 31, 2011, the Company commenced its operations in the state of Maharashtra wherein four new editions were launched. Further, during this period one more edition was launched in the state of Jharkhand. The results for the quarter/period ended December 31, 2011 include expenses charged to profit and loss account which were incurred on onetime pre launch activities.
- 4) On October 1, 2011 the Company has acquired 51% stake in Divya Prabhat Publications Private Limited (engaged in the publication of news paper) from one of the promoters of the Company for Rs. 10 millions. The said acquisition was approved by the Board of directors in the meeting held on July 21, 2011.
- 5) The details of utilisation of proceeds of Initial Public Offer ("IPO") as required under Clause 43 of the Listing Agreement are as under:

(Rs. in million)			
Particulars	Amount to be utilised as per Prospectus	Actual Utilisation till December 31, 2011	Balance to be utilised / (Excess utilised)
Setting up new publishing units	600.00	761.24	(161.24)
Upgrading existing plant and machinery	305.00	418.27	(113.27)
Sales and marketing	501.00	3.80	497.20
Reducing working capital loans	41.46	41.46	-
Prepaying existing term loans	1,100.00	1,100.00	-
Issue expenses paid out of IPO proceeds	142.61	111.60	31.01
Total	2,690.07	2,436.37	253.70

Pending utilisation, as at December 31, 2011, the funds are temporarily held in :

(Rs. in million)	
Particulars	Amount
a) Fixed deposit	250.00
b) Balance in current account	3.70
Total	253.70

As per the provisions in the Prospectus, the management of the Company has the discretion to change the allocation as well as reschedule the utilisation of IPO proceeds proposed in the prospectus depending on the business scenario and funding requirements. Accordingly, the management has reallocated the proposed utilisation as follows:

- a) The Proceeds allocated towards Sales and marketing expenses and IPO expenses and lying unutilised would be used for setting up of new publishing units and upgrading the existing plant and machinery;
- b) The Proceeds would be utilised for setting up of new publishing units as well as upgrading the existing plant and machinery at locations / states in addition to the number of locations / states mentioned in the prospectus.

The Audit Committee and the Board of Directors of the Company in the meeting held on January 23, 2012 have approved the revised allocation and resultant utilisation of proceeds of IPO till December 31, 2011.

- 6) Since the segment information as per Accounting Standard 17- Segment Reporting notified by the Companies (Accounting Standards) Rules 2006, (as amended) is provided on the basis of consolidated financial results, the same is not provided separately for the standalone results.
- 7) The income for the quarter ended December 31, 2011 and December 31, 2010 includes revenue from advertisements published during the festive seasons.
- 8) The Board of Directors has declared an interim dividend of Rs.1.75 per equity share of face value of Rs.10 each. The same would be paid to all eligible shareholders as on February 3, 2012 and would be paid on February 17, 2012.
- 9) Information on investor's complaints for the quarter ended December 31, 2011:

Particulars	Opening balance	Received	Resolved	Closing balance
Number of complaints	Nil	21	21	Nil

- 10) Statement of Assets and Liabilities

Particulars	(Rs. in millions)	
	As at	
	December 31, 2011	December 31, 2010
Shareholders' funds		
Share capital	1,833.05	1,815.33
Share Suspense Account	-	17.33
Stock options outstanding	42.63	29.24
Reserves and surplus	7,931.69	7,072.10
Loan funds (Refer Note 1)	2,750.72	2,680.01
Deferred tax liabilities	717.81	677.89
Fixed assets	8,157.02	7,197.96
Investments	607.02	170.33
Current Assets, loans and advances		
Inventories	1,065.35	789.58
Sundry debtors	3,211.32	2,794.64
Cash and bank balances	1,563.96	1,689.71
Loans and advances	1,044.40	1,395.60
Current liabilities and provisions		
Current liabilities	1,845.16	1,737.50
Provisions	625.88	122.16
Miscellaneous expenditure (Not written off or adjusted)	97.87	113.74

Note 1: Loan funds include :

Particulars	December 31, 2011	December 31, 2010
Secured Loans:		
Term Loan from banks	110.68	525.71
Foreign Currency Loan (Term Loan from Financial Institution)	1,394.85	1,320.83
Working Capital Loan	760.84	320.09
A	2,266.37	2,166.63
Unsecured Loans:		
Security Deposits	311.21	263.38
Working Capital Loan	173.14	-
Commercial Paper	-	250.00
B	484.35	513.38
Total Loan Funds (A+B)	2,750.72	2,680.01

- 11) Previous year's / period's figures have been re-grouped / reclassified wherever considered necessary.

For and on behalf of the Board of Directors of
D.B. Corp Limited

Chairman

Place : Mumbai
Date: January 23, 2012

D.B. CORP LIMITED

Registered office: Plot No.280, Sarkhej - Gandhinagar Highway, Near YMCA Club, Makarba, Ahmedabad (Gujarat)
Unaudited consolidated financial results for the quarter/ nine months ended December 31, 2011

(Rs. in million except share and per share data)

Particulars	Quarter ended			Nine months ended		Year ended
	December 31, 2011	September 30, 2011	December 31, 2010	December 31, 2011	December 31, 2010	March 31, 2011
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 a) Net sales/income from operations	3,789.28	3,448.89	3,444.47	10,727.41	9,389.50	12,508.42
b) Other operating income	166.23	90.26	37.60	304.69	89.27	144.02
Total	3,955.51	3,539.15	3,482.07	11,032.10	9,478.77	12,652.44
2 Expenditure						
a) (Increase)/decrease in stock of finished goods	(0.04)	0.08	(0.02)	0.07	(0.57)	(0.60)
b) Consumption of raw materials	1,350.40	1,244.81	1,064.53	3,778.76	2,797.51	3,839.08
c) Employees cost	630.75	613.35	484.50	1,819.09	1,353.69	1,845.64
d) Depreciation/amortisation	134.44	123.74	110.35	375.37	321.48	432.84
e) General administrative expenses	263.48	239.48	204.92	713.20	553.39	781.89
f) Selling and distribution expenses	202.87	218.76	192.79	595.33	465.49	675.71
g) Other operating expenses	490.18	451.39	387.37	1,333.03	1,074.09	1,479.57
Total	3,072.08	2,891.61	2,444.44	8,614.85	6,565.08	9,054.13
3 Profit from operations before other income, interest and exceptional items (1-2)	883.43	647.54	1,037.63	2,417.25	2,913.69	3,598.31
4 Other income	24.78	19.53	30.03	80.92	105.41	141.76
5 Profit before interest and exceptional items (3+4)	908.22	667.07	1,067.66	2,498.17	3,019.10	3,740.07
6 Interest	80.63	66.96	34.14	174.48	118.86	153.03
7 Profit after interest but before exceptional items (5-6)	827.58	600.11	1,033.52	2,323.69	2,900.24	3,587.04
8 Exceptional items	-	-	-	-	-	-
9 Profit from ordinary activities before tax (7+8)	827.58	600.11	1,033.52	2,323.69	2,900.24	3,587.04
10 Tax expense						
a) Current tax	271.45	159.67	247.81	729.40	695.08	913.79
b) Deferred tax	(0.07)	37.77	6.73	23.81	69.13	85.89
	271.38	197.44	254.54	753.21	764.21	999.68
11 Net profit from ordinary activities after tax (9-10)	556.20	402.67	778.98	1,570.48	2,136.03	2,587.36
12 Extraordinary items (net of tax expenses of Rs.Nil)	-	-	-	-	-	-
13 Net Profit before Minority Interest and after extraordinary items (11-12)	556.20	402.67	778.98	1,570.48	2,136.03	2,587.36
14 Minority interest in the losses/(profit) of subsidiaries	(2.62)	(0.15)	(0.72)	(3.46)	(1.24)	(2.59)
15 Net profit for the period (13+14)	553.59	402.52	778.26	1,567.02	2,134.79	2,584.77
16 Paid-up equity share capital (par value Rs.10, fully paid)	1,833.04	1,833.00	1,815.32	1,833.04	1,815.32	1,832.83
17 Reserves and surplus excluding revaluation reserve as per last balance sheet						6,426.99
18 Earnings per share (EPS)						
EPS before extraordinary items						
- Basic	3.02	2.20	4.25	8.55	11.65	14.24
- Diluted	3.02	2.19	4.24	8.54	11.63	14.22
EPS after extraordinary items						
- Basic	3.02	2.20	4.25	8.55	11.65	14.24
- Diluted	3.02	2.19	4.24	8.54	11.63	14.22
19 Dividend per share (par value Rs. 10 each, fully paid)						
Interim dividend	1.75	-	2.00	1.75	2.00	2.00
Final dividend	-	-	-	-	-	2.00
Total dividend	1.75	-	2.00	1.75	2.00	4.00
20 Public shareholding						
- Number of shares	24,872,298	24,836,447	24,800,812	24,872,298	24,800,812	25,419,471
- Percentage of shareholding	13.57	13.55	13.66	13.57	13.66	13.87
21 Promoters and Promoter group shareholding						
a) Pledged/encumbered						
- Number of shares	65,019,001	52,229,001	55,688,719	65,019,001	55,688,719	61,823,719
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	41.04	32.96	35.53	41.04	35.53	39.16
- Percentage of shares (as a % of the total share capital of the Company)	35.47	28.49	30.68	35.47	30.68	33.73
b) Non-encumbered						
- Number of shares	93,412,978	106,234,759	101,042,541	93,412,978	101,042,541	96,040,041
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	58.96	67.04	64.47	58.96	64.47	60.84
- Percentage of shares (as a % of the total share capital of the Company)	50.96	57.96	55.66	50.96	55.66	52.40

Notes:

- The unaudited consolidated results for the quarter ended December 31, 2011 have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on January 23, 2012. The Statutory Auditors have conducted a "Limited Review" of these results in terms of Clause 41 of the Listing Agreement.
- The unaudited consolidated financial results for the quarter ended December 31, 2011 are prepared in accordance with the requirements of Accounting Standard 21 – Consolidated Financial Statements notified by the Companies (Accounting Standards) Rules, 2006 (as amended).
The financial results of the following entities have been consolidated with the financial results of D.B. Corp Limited ('the Company'):
Subsidiaries :
 - Synergy Media Entertainment Limited (SMEL)
 - I Media Corp Limited
 - Divya Prabhat Publications Private Limited (with effect from October 1, 2011)

- 3) The Board of Directors of the Company, in their meeting held on May 5, 2010, had approved the Scheme of Arrangement ("the Scheme") for merger of radio business of Synergy Media Entertainment Limited (SMEL), one of the subsidiaries of the Company, by way of demerging the same from SMEL, with effect from appointed date i.e. April 1, 2010. During the year ended March 31, 2011, the Company had received approval from Bombay Stock Exchange Limited and National Stock Exchange of India Limited for the Scheme. Further, Hon'ble High courts of Gujarat and Madhya Pradesh also had accorded their sanction to the Scheme on January 17, 2011 and January 13, 2011 respectively. Subsequent to the approvals, the Company had filed the orders of the respective High Courts with the Registrar of Companies of Gujarat and Madhya Pradesh on February 16, 2011 and February 15, 2011 respectively and obtained the approval from the Ministry of Information & Broadcasting, Government of India, on March 30, 2011. Accordingly, the Scheme became effective from March 30, 2011 with appointed date April 1, 2010.

Figures for the corresponding quarter/period of the previous year have been re-stated to incorporate the impact of the abovementioned scheme. Following are the details of profit after tax as reported during the previous year and the restated profit after tax:

Particulars	(Rs. in million)	
	Quarter ended December 31, 2010	Period ended December 31, 2010
Profit after tax reported earlier	659.42	1,905.40
Add / (Less):		
Impact on current tax and deferred tax on account of unabsorbed depreciation and accumulated tax losses of SMEL till March 31, 2010 in accordance with the Scheme	126.98	273.71
Change in minority interest post demerger	(8.14)	(44.32)
Restated profit after tax after giving the effect of the Scheme	778.26	2,134.79

As per Clause 4.8 of the Scheme, the unabsorbed depreciation and accumulated tax losses of SMEL till March 31, 2010 were transferred to the Company which were set off by the Company while computing the Current Tax provision for the year ended March 31, 2011. Impact of the Scheme on Consolidated Profit after tax for the year ended March 31, 2011 is as under:

Particulars	(Rs. in million)	
	Amount	
Consolidated Profit after tax as reported	2,584.77	
Less:-		
Impact on current tax and deferred tax on account of unabsorbed depreciation and accumulated tax losses of SMEL till March 31, 2010 in accordance with the Scheme	(268.73)	
Add:-		
Reduction in share of minority interest in the losses of radio business	46.98	
Profit after tax without considering the impact of the above adjustments arising out of the scheme	2,363.02	

- 4) During the nine months ended on December 31, 2011, the Company commenced its operations in the state of Maharashtra wherein four new editions were launched. Further, during this period one more edition was launched in the state of Jharkhand. The results for the quarter/period ended December 31, 2011 include expenses charged to profit and loss account which were incurred on onetime pre launch activities.
- 5) On October 1, 2011 the Company has acquired 51% stake in Divya Prabhat Publications Private Limited (engaged in the publication of news paper) from one of the promoters of the Company for Rs. 10 millions. The said acquisition was approved by the Board of directors in the meeting held on July 21, 2011.
- 6) The details of utilisation of proceeds of Initial Public Offer ("IPO") as required under Clause 43 of the Listing Agreement are as under:

Particulars	(Rs. in million)		
	Amount to be utilised as per Prospectus	Actual Utilisation till Dec 31, 2011	Balance to be utilised / (Excess utilised)
Setting up new publishing units	600.00	761.24	(161.24)
Upgrading existing plant and machinery	305.00	418.27	(113.27)
Sales and marketing	501.00	3.80	497.20
Reducing working capital loans	41.46	41.46	-
Prepaying existing term loans	1,100.00	1,100.00	-
Issue expenses paid out of IPO proceeds	142.61	111.60	31.01
Total	2,690.07	2,436.37	253.70

Pending utilisation, as at December 31, 2011, the funds are temporarily held in :

Particulars	(Rs. in million)	
	Amount	
a) Fixed deposit	250.00	
b) Balance in current account	3.70	
Total	253.70	

As per the provisions in the Prospectus, the management of the Company has the discretion to change the allocation as well as reschedule the utilisation of IPO proceeds proposed in the prospectus depending on the business scenario and funding requirements. Accordingly, the management has reallocated the proposed utilisation as follows:

- a) The Proceeds allocated towards Sales and marketing expenses and IPO expenses and lying unutilised would be used for setting up of new publishing units and upgrading the existing plant and machinery;
- b) The Proceeds would be utilised for setting up of new publishing units as well as upgrading the existing plant and machinery at locations / states in addition to the number of locations / states mentioned in the prospectus.

The Audit Committee and the Board of Directors of the Company at their meeting held on January 23, 2012 have approved the revised allocation and resultant utilisation of proceeds of IPO till December 31, 2011.

- 7) The income for the quarter ended December 31, 2011 and December 31, 2010 includes revenue from advertisements published during the festive seasons.
- 8) The Board of Directors has declared an interim dividend of Rs. 1.75 per equity share of face value of Rs.10 each. The same would be paid to all eligible shareholders as on February 3, 2012 and would be paid on February 17, 2012.
- 9) Information on investor's complaints for the quarter ended December 31, 2011:

Particulars	Opening balance	Received	Resolved	Closing balance
Number of complaints	Nil	21	21	Nil

10) Statement of Assets and Liabilities

(Rs. in millions)

Particulars	As at	
	December 31, 2011	December 31, 2010
Shareholders' funds		
Share capital	1,833.05	1,815.33
Share Suspense Account	-	17.33
Stock options outstanding	42.63	29.24
Reserves and surplus	7,626.11	6,825.32
Loan funds (Refer Note 1)	2,750.72	2,680.01
Minority Interest	17.31	2.44
Deferred tax liabilities	718.50	677.89
Fixed assets	8,194.79	7,225.37
Investments	239.51	162.81
Current Assets, loans and advances		
Inventories	1,067.17	789.58
Sundry debtors	3,259.52	2,808.51
Cash and bank balances	1,591.15	1,758.90
Loans and advances	1,049.14	1,070.06
Current liabilities and provisions		
Current liabilities	1,883.79	1,760.00
Provisions	627.04	121.41
Miscellaneous expenditure (Not written off or adjusted)	97.87	113.74

Note 1: Loan funds include :

Particulars	December 31, 2011	December 31, 2010
Secured Loans:		
Term Loan from banks	110.68	525.71
Foreign Currency Loan (Term Loan from Financial Institution)	1,394.85	1,320.83
Working Capital Loan	760.84	320.09
A	2,266.37	2,166.63
Unsecured Loans:		
Security Deposits	311.21	263.38
Working Capital Loan	173.14	-
Commercial Paper	-	250.00
B	484.35	513.38
Total Loan Funds (A+B)	2,750.72	2,680.01

11) Previous years / period's figures have been re-grouped / reclassified wherever considered necessary.

For and on behalf of the Board of Directors of
D.B. Corp LimitedPlace : Mumbai
Date: January 23, 2012

Chairman

D.B. CORP LIMITED

Registered office: Plot No.280, Sarkhej - Gandhinagar Highway, Near YMCA Club, Makarba, Ahmedabad (Gujarat)
Segment-wise Revenue, Results and Capital Employed

Particulars	Quarter ended			Nine Months Ended		Year ended
	December 31, 2011	September 30, 2011	December 31, 2010	December 31, 2011	December 31, 2010	March 31, 2011
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment Revenue:						
(a) Printing and Publishing of Newspaper and Periodicals	3,734.02	3,332.29	3,307.00	10,436.81	9,013.69	12,001.70
(b) Radio	156.77	127.04	128.61	408.46	335.74	469.48
(c) Event	48.08	62.14	45.35	146.39	127.74	175.31
(d) Others	18.44	20.90	7.61	55.04	29.97	40.14
Total	3,957.31	3,542.37	3,488.57	11,046.70	9,507.14	12,686.63
(e) Less : Inter Segment Revenue	1.80	3.22	6.50	14.60	28.37	34.19
Net Sales / Income from Operations	3,955.51	3,539.15	3,482.07	11,032.10	9,478.77	12,652.44
2 Segment Results Profit/(Loss) before Tax and Interest from each segment						
(a) Printing and Publishing of Newspaper and Periodicals	873.75	672.35	1,048.24	2,460.61	2,997.37	3,691.57
(b) Radio	16.49	(15.70)	3.13	(9.27)	(36.18)	(22.33)
(c) Event	9.47	5.81	8.66	24.95	14.32	12.04
(d) Others	(14.07)	(12.52)	(19.94)	(52.18)	(54.86)	(73.50)
Total	885.64	649.94	1,040.09	2,424.11	2,920.65	3,607.78
Less :						
(i) Interest	80.63	66.96	34.13	174.48	118.86	153.03
(ii) Other Un-allocable Expenditure (net)	2.22	2.40	2.47	6.86	6.96	9.47
(iii) Un-allocable income	(24.78)	(19.53)	(30.03)	(80.92)	(105.41)	(141.76)
Total Profit before tax	827.58	600.11	1,033.52	2,323.69	2,900.24	3,587.04
3 Capital Employed (Segment assets - Segment liabilities)						
(a) Printing and Publishing of Newspaper and Periodicals	9,349.69	8,728.15	7,883.04	9,349.69	7,883.04	7,884.48
(b) Radio	682.50	689.04	748.30	682.50	748.30	758.18
(c) Event	23.30	11.18	6.50	23.30	6.50	14.15
(d) Others	186.85	202.25	181.79	186.85	181.79	238.98
(e) Unallocated	(838.42)	(420.75)	(246.15)	(838.42)	(246.15)	(716.86)
Total	9,403.92	9,209.87	8,573.48	9,403.93	8,573.48	8,178.93